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Avesthagen to set up fermentation facility in Hyderabad

HYDERABAD: Avesthagen Ltd, an integrated systems biology platform company, will be setting up a 50 K litre fermentation facility at SP Biotech Park, Hyderabad.

The Bangalore-based company will also be setting up a Biosafety facility to test drought FIT Rice, High Oil Jatropha and other products under its R&D pipeline.

"We have phase II and II expansion plans and this time a major part of our investment over Rs 200 crore over the next 3-5 years will be in Andhra Pradesh, subject to availability of right sites and Government clearances," said Dr Villo Morawala Patell, founder, chairperson & MD, Avesthagen Ltd in a release.

As part of the bio-Nutrition program, Avesthagen developed the commercial production of DHA (docosahexaenoic acide). For humans, DHA is required in high levels for brain and retina as a physiologically- essential nutrient to provide optimal neuronal functioning -- learning ability, mental development -- and visual acuity.

"We have invested heavily on R&D in the last seven years and now have a full basket of products for commercialization, from our systems biology endeavours, which is predictive, preventive, personalized healthcare," said Morawala.

Avesthagen's processing unit at Cherlapally is fully functional and processes about 800 tonnes of maize.

The company also has a substantial pipeline of Biosimilars developed in partnership with various national and international partners.

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