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Avesthagen Limited forms JV

» Avesthagen Limited, a fully integrated life sciences genomic healthcare company, and SAVA Medica Limited (Pune), a pharmaceutical company, have formed a 50:50 Joint Venture (JV) in Avesthagen Limited's Dhanvantari Botanicals subsidiary to market and sell a line of Avesthagen Limited bioactive products in the US, Brazil, Russia, India, and South

Africa. With this JV agreement, Avesthagen grants and SAVA Medica Limited earns exclusive marketing rights for Avesthagen's 7 lead first generation scientifically validated and clinically active research products. Under the terms of the deal, Avesthagen Ltd will receive upfront payments and a 15 per cent royalty on product net sales in the stated territories.